



HELLENIC REPUBLIC
THE PRIME MINISTER

To
The President of the European Parliament
Mr. Martin Schulz

Athens, 19 August 2015

Dear Mr. President, *Dear Martin,*

I am sending this letter to request the direct and full involvement of the European Parliament – as fifth actor in the context of the so-called «creditors' quartet» – in the regular review process regarding the implementation of the loan agreement between the Hellenic Republic and the European Stability Mechanism and the accompanying policy conditionalities which substantiates the Euro Summit statement of 12 July 2015.

Such an involvement is institutionally envisaged in Regulation 472/2013 of the European Parliament and of the Council «on the strengthening of economic and budgetary surveillance of Member States in the euro area experiencing or threatened with serious difficulties with respect to their financial stability» – particularly so, in article 3 on enhanced surveillance.

Further to it, I deem it politically imperative that the sole European institution with direct popular mandate acts as the ultimate guarantor of democratic accountability and compatibility of economic policy in Europe with the political and social «acquis européen». This is particularly important when applied policy forms part of a binding loan agreement between European institutions and Eurozone member-states, ratified in advance by national Parliaments.

Looking forward to your positive response,

Best regards,

Alexis Tsipras